

	1952				1951			
	Variety	Foundation	$\frac{\text{No.}}{\text{Acre}}$	Low-Grow	Variety	Foundation	$\frac{\text{No.}}{\text{Acre}}$	Low-Grow
Number of sources lost	2,385	750	2,997	-	2,385	750	2,997	-
Sales per source lost	326	617	343	-	336	623	351	-

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YEAR 1951

LOW GROSS	FOOD	VARIETY	%	TOTALS		TOTALS	%	VARIETY	FOOD	LOW GROSS
93,775.97	933,376.80			1,027,152.87	SALES	1,021,382.08		926,286.06	84,752.32	
1.63	2.47			2.11	Inc. or Dec. over Last Year	2.41		2.74	1.16	
85,529.83	856,307.11			681,836.34	Cost. Advs. Sold	651,226.72		606,987.70	43,273.08	
48,287.04	337,069.29			385,316.33	DEPT. GROSS	400,155.36		343,439.38	50,548.37	
51.85	36.31	37.23		1,729.91	DEPT. GROSS %	38.06		36.75	31.31	
		37.38		383,726.42	Unsharped Pct.	543.14				
					STORE GROSS	399,192.22	38.00			
					EXPENSES:					
25,743.73	88,847.81	15.79		162,176.05	Salaries & Wages	157,692.28	15.00	88,382.34	28,983.13	
		1.14		11,136.71	Utilities	11,978.69	1.14			
2,162.66	10,154.30	1.95		18,001.62	Supplies	15,253.62	1.46	11,009.43	2,321.60	
		.59		10,067.78	Incidental	9,332.18	.91			
		.18		1,847.98	Local Contributions	1,552.16	.17			
		.11		1,135.85	Sales Tax Absorbed	973.12	.09			
		.01		53.53	Licenses	83.67				
		.49		5,037.83	Social Security	5,109.74	.49			
123.99		.21		2,179.06	Repairs	3,423.55	.33		133.18	
261.84	3,362.51	.43		8,623.16	Equipment Expense	5,661.97	.55	3,518.06	522.08	
28,898.51	102,366.32	20.72		212,831.79	Total	209,182.63	20.72	102,745.51	28,156.77	
18,352.23	238,702.77				Net			236,835.56	22,150.80	
20.68	25.15				% to Sales			25.81	23.40	
		1.00		30,816.60	Office Pro Ratio	31,741.57	3.00			
		23.72		243,646.39	TOTAL OPER. EXP.	241,536.10	22.95			
		13.62		139,910.03	OPERAT. PROFIT	109,250.12	10.62			
		2.37		28,389.25	Mgmt. Compensation	25,598.60	2.43			
		11.25		115,520.78	PROFIT BEFORE OCCUPANCY COSTS	132,669.24	12.66			
21,666.66					RENT PAID			21,600.00		
22,461.67					R. E. Taxes			33,215.43		
43.88					Insurance			53.76		
4,013.51					Maintenance			1,452.17		
30,982.82					Together			38,341.55		
6,511.60					Rents Received			2,311.56		
32,694.22					Net			36,029.99		
					Other Bldgs.					
5,123.03		3.84			Dep. Impls.			6,496.34		
19,513.25					Occupancy Chgs.		3.72	39,148.59		
5,409.35					Dep't. F. & F.			6,412.10		
6,283.50		5.07		52,066.81	Taxes-Other	51,830.14	4.93	6,510.85		
		6.14		61,574.37	ACT. NET PROFIT	80,839.10	7.89			
					COMPANY RENT					
					75% on Land, 12% on Bldgs., Value of Bldgs. & Impls.	29,700.00				
				10,800.00	ACT. NET PROFIT (After Co. Rent)	61,739.10	5.97			
		4.33		44,694.37	INVESTMENT					
					Land			319,610.00		
					Buildings and Improvements			102,128.26		
					Furniture and Fixtures			89,604.00		
					Inventory of Merchandise (Include Form P & G)			157,422.31		
					TOTAL RETURN			668,764.57		
					WASTE					
					Markups			1,379.11		
					Waste and Markedowns		3.33	31,864.32		
					Markedowns		1.62	16,154.70		
					Visible Waste		.75	7,163.94		
					Invincible Waste		.89	8,535.75		
					Capital					
					INVENTORIES					
					Mchs.-Variety-Cost			136,672.36		
					—Variety-S. P.		40.73	240,531.93		
					—Variety-S. P. Inventory			243,634.14		
					—Food-Cost			2,370.70		
					Fuel			81.53		
					Supplies			2,567.68		
					Maintenance			76.88		